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Non-consolidated Financial Results for the Fiscal Year Ended September 30, 2025 (Under Japanese GAAP)

November 14, 2025

Company name: PRISM BioLab Co., LTD
 Stock exchange listings: Tokyo Stock Exchange
 Stock code: 206A
 URL: <https://prismbiolab.com/ja/>
 Representative: Dai Takehara Representative Director
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 TEL: +81 466 53 8383
 Scheduled date of annual general meeting of shareholders: December 23, 2025
 Scheduled date to commence dividend payments: None
 Scheduled date to file Annual Securities Report: December 24, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Fiscal Year Ended September 30, 2025 (from October 01, 2024 to September 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Net income	
Fiscal year ended	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%
September 30, 2025	677	121.6	(774)	-	(748)	-	(833)	-
September 30, 2024	305	170.6	(782)	-	(831)	-	(1,049)	-
	Basic earnings per share		Diluted earnings per share		Rate of return on equity		Ordinary income to total assets ratio	
	Yen		Yen		%		%	
September 30, 2025	(22.82)		-		(26.9)		(19.7)	
September 30, 2024	(33.53)		-		(45.1)		(29.0)	

Reference: Investment profit (loss) on equity method

For the fiscal year ended September 2025: ¥ - million

For the fiscal year ended September 2024: ¥ - million

(Note) 1. Although there are potential shares for diluted earnings per share, it is not presented because there is a net loss per share for the period. 2. The Company conducted a stock split at a ratio of 200 shares for each common share on May 9, 2024. Net loss per share for the fiscal year ending September 2024 is calculated on the assumption that the stock split was conducted at the beginning of the fiscal year.

(2) Non-consolidated financial positions

	Total assets	Equity	Equity to total assets ratio	Net assets per share
As of	¥ millions	¥ millions	%	Yen
September 30, 2025	3,085	2,708	87.6	73.40
September 30, 2024	4,528	3,502	77.3	97.41

(Reference) Owner's equity

For the fiscal year ended September 2025: ¥ 2,701 million

For the fiscal year ended September 2024: ¥ 3,502 million

(Note) The Company conducted a stock split at a ratio of 200 shares for each common share on May 9, 2024. Net assets per share for the fiscal year ending September 2024 have been calculated assuming that the stock split was conducted at the beginning of the period.

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	¥ millions	¥ millions	¥ millions	¥ millions
September 30, 2025	(1,468)	(69)	33	2,915
September 30, 2024	150	(244)	3,370	4,392

2. Cash dividends

	Annual dividends per share					Total dividends (aggregate)	Payout ratio	Ratio of distributions to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	¥ millions	%	%
Fiscal year ended September 30, 2024	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended September 30, 2025	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending September 30, 2026 (Forecast)	-	0.00	-	0.00	0.00		-	

3. Non-consolidated Earnings Forecasts for the Fiscal Year Ending September 30, 2026 (from October 01, 2025 to September 30, 2026)

Regarding the forecasts for the fiscal year ending September 2026, we have not disclosed them as it is not possible to make a reasonable estimate at this time.

* Notes

(1) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

- (i) Changes in accounting policies based on revisions of accounting standard : None
- (ii) Changes in accounting policies other than (i) above : None
- (iii) Changes in accounting estimates : None
- (iv) Retrospective restatement : None

(2) Number of shares issued (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	36,810,000 shares
As of September 30, 2024	35,954,800 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	- shares
As of September 30, 2024	- shares

(iii) Average number of shares outstanding during the period

Fiscal year ended September 30, 2025	36,531,726 shares
Fiscal year ended September 30, 2024	31,304,117 shares

(Note) On May 9, 2024, a stock split was conducted at a ratio of 200 shares for each common share. The number of shares issued at the end of the period, number of treasury stock at the period end, and average number of shares have been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* Financial results reports are not subject to audits by certified public accountants or audit corporations.

* Notes regarding the appropriate use of forecasts and other special items

(Cautionary Statement Regarding Forward-Looking Statements)

The forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended as a guarantee of their achievement. Actual results may differ significantly due to various factors.

(How to Obtain Supplementary Materials and Contents of the Financial Results Briefing)

The Company plans to hold a financial results briefing for institutional investors, analysts, and general investors on Tuesday, November 18, 2025. The materials used at the briefing will be promptly posted on the Company's website after the event.

Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

(¥ thousands)

	For the fiscal year ended September 30, 2024	For the fiscal year ended September 30, 2025
Assets		
Current assets		
Cash and deposit	4,392,022	2,915,572
Prepaid expenses	29,222	54,414
Consumption taxes refund receivable	54,893	52,828
Other	6,955	16,075
Total current asset	4,483,094	3,038,891
Non-current assets		
Property, plant, and equipment		
Buildings	20,422	23,431
Accumulated depreciation and impairment	(20,422)	(23,431)
Buildings, net	0	0
Machinery and equipment	22,609	22,609
Accumulated depreciation and impairment	(22,609)	(22,609)
Machinery and equipment, net	0	0
Tools, furniture and fixtures	231,510	307,918
Accumulated depreciation and impairment	(231,510)	(307,917)
Tools, furniture and fixtures, net	0	0
Total property, plant and equipment, net	0	0
Investment Other assets		
Other	45,472	46,800
Total investment and other assets	45,472	46,800
Total non-current assets	45,472	46,801
Total assets	4,528,566	3,085,692

(¥ thousands)

	For the fiscal year ended September 30, 2024	For the fiscal year ended September 30, 2025
Liabilities		
Current liabilities		
Accounts payable	57,677	78,720
Accrued expenses	8,283	8,283
Income taxes payable	48,065	25,960
Contract liabilities	900,069	236,589
Deposits received	5,772	7,637
Provision for bonuses	-	12,888
Total current liabilities	1,019,869	370,080
Non-current liabilities		
Asset retirement obligations	5,795	6,781
Total non-current liabilities	5,795	6,781
Total liabilities	1,025,665	376,862
Net assets		
Shareholders' equity		
Share capital	1,714,446	1,730,911
Capital surplus		
Legal capital surplus	2,850,566	2,867,031
Other capital surplus	480,200	480,200
Total capital surplus	3,330,766	3,347,231
Retained earnings		
Other retained earnings		
Retained earnings brought forward	(1,542,734)	(2,376,435)
Total retained earnings	(1,542,734)	(2,376,435)
Total shareholders' equity	3,502,477	2,701,707
Share acquisition rights	423	7,122
Total net assets	3,502,901	2,708,830
Total liabilities and net assets	4,528,566	3,085,692

(2) Non-consolidated Statements of Income

(¥ thousands)

	For the fiscal year ended September 30, 2024	For the fiscal year ended September 30, 2025
Revenue	305,620	677,330
Cost of sales	145,080	407,573
Gross profit	160,539	269,756
Selling, general and administrative expenses	942,931	1,044,209
Operating loss (-)	(782,392)	(774,453)
Non-operating income		
Interest income	356	5,296
Foreign exchange gains	-	21,500
Gain on receipt of donated non-current assets	155	-
Other	276	27
Total non-operating income	788	26,825
Non-operating expenses		
Share issuance costs	13,497	378
Share acquisition rights issuance costs	-	195
Foreign exchange losses	15,540	-
Listing expenses	20,846	-
Other	30	99
Total non-operating expenses	49,914	674
Ordinary loss (-)	(831,518)	(748,302)
Extraordinary income		
Gain on sale of non-current assets	99	-
Total extraordinary income	99	-
Extraordinary losses		
Impairment losses	216,784	82,978
Total extraordinary losses	216,784	82,978
Loss before income taxes (-)	(1,048,203)	(831,280)
Income taxes - current	1,310	2,420
Total income taxes	1,310	2,420
Net loss (-)	(1,049,514)	(833,700)

(4) Statement of cash flows

(¥ thousands))

	For the fiscal year ended September 30, 2024	For the fiscal year ended September 30, 2025
Cash flows from operating activities		
Loss before income taxes (-)	(1,048,203)	(831,280)
Share-based payment expenses	-	5,466
Increase (decrease) in provision for bonuses	-	12,888
Interest income	(356)	(5,296)
Foreign exchange loss	17,934	(27,338)
Gain on receipt of donated non-current assets	(155)	-
Share issuance costs	13,497	378
Share acquisition rights issuance costs	-	195
Listing expenses	20,846	-
Gain on sale of non-current assets	(99)	-
Loss on retirement of fixed assets	0	-
Impairment losses	216,784	82,978
Decrease (increase) in prepaid expenses	(11,293)	(25,191)
Increase and decrease in consumption taxes receivable or payable	(14,645)	2,065
Increase (decrease) in accounts payable (negative indicates decrease)	19,751	6,641
Increase (decrease) in accrued expenses	3,219	0
Increase (decrease) in deposits received	567	1,865
Increase (decrease) in contract liabilities	886,911	(663,479)
Other	46,366	(31,019)
Subtotal	151,126	(1,471,127)
Interest received	265	4,033
Income taxes paid	(1,247)	(1,270)
Cash flows from operating activities	150,144	(1,468,363)
Cash flows from investing activities		
Purchase of property and equipment	(205,787)	(64,697)
Proceeds from sales of property and equipment	70	-
Purchase of intangible assets	(5,910)	(2,986)
Proceeds from refund of leasehold and guarantee deposits	17,376	-
Payments of leasehold and guarantee deposits	(49,936)	(1,328)
Cash flows from investing activities	(244,187)	(69,013)
Cash flows from financing activities		
Proceeds from issuance of shares	3,390,902	-
Payments of listing expenses	(20,846)	-
Proceeds from issuance of shares resulting from exercise of share acquisition rights	-	32,551
Proceeds from issuance of share acquisition rights	-	1,036
Cash flows from financing activities	3,370,055	33,588
Effect of exchange rate change on cash and cash equivalents	(17,934)	27,338
Increase (decrease) in cash and cash equivalents	3,258,079	(1,476,449)
Cash and cash equivalents at the beginning of the period	1,133,943	4,392,022
Cash and cash equivalents at end of the period	4,392,022	2,915,572